



OnTheMarket plc - OTMP Issue of Equity and Total Voting Rights
Released 07:00 08-Apr-2019



RNS Number : 3516V
OnTheMarket plc
08 April 2019

08 April 2019

ONTHEMARKET PLC

("OnTheMarket", the "Group" or the "Company")

Issue of Equity and Total Voting Rights

OnTheMarket plc, the agent-backed company which operates the OnTheMarket.com property portal, today announces that an application has been made to the London Stock Exchange for admission of securities in respect of 150,000 ordinary shares of 0.2 pence each ("New Ordinary Shares").

These New Ordinary Shares have been issued as a result of the exercise of employee share options. It is expected that admission will become effective on 11 April 2019.

Following admission, the total number of ordinary shares and voting rights in the Company will be 62,187,247. The Company does not hold any shares in treasury.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

ENDS

For further information, please contact:

OnTheMarket

Ian Springett, CEO
Clive Beattie, CFO

0207 930 0777

TB Cardew (Financial PR adviser)

Ed Orlebar
Alycia MacAskill

0207 930 0777 / onthemarket@tbcardew.com

07738 724 630
07876 222 703

Zeus Capital (Nominated Adviser/Joint Broker) **0203 829 5000**
Martin Green, Pippa Hamnett, Jamie Peel
(Corporate Finance)
Benjamin Robertson, John Goold (Broking)

Shore Capital (Joint Broker) **0207 601 6100**
Daniel Harris, Rose Ramsden

Background on OnTheMarket:

OnTheMarket plc, the agent-backed company which operates the OnTheMarket.com property portal, is the third biggest UK residential property portal provider in terms of traffic. It aims to deliver a market-leading, agent-backed alternative to Rightmove and Zoopla, offering a first-class service to agents at sustainably fair prices and becoming the go-to portal for serious property-seekers.

OnTheMarket plc was admitted to AIM in February 2018 with £30 million in new capital in order to support a new growth strategy for the business.

In January 2019, OnTheMarket delivered more than 7 times as many phone and email leads and 4 times the number of visits to its portal compared with February 2018, the month of the Company's admission to AIM. The portal's traffic in January exceeded 23.5 million visits*, a new monthly record.

At its IPO in February 2018, OnTheMarket was 70% owned by over two thousand agent firms.

With backing from its agent owners, OnTheMarket has developed unique sources of competitive advantage such as the thousands of "New & exclusive" property listings it receives every month from its agents to display 24 hours or more before they are on Rightmove or Zoopla.

**Visits comprise individual sessions on OnTheMarket.com's web based portal or mobile applications by users for the period indicated as measured by Google Analytics. Data for leads generated is reported from the Company's operating systems.*

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

IOELLSRSLIEIIA

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved