



RNS

Issue of Equity



## Issue of Equity and Total Voting Rights

## **ONTHEMARKET PLC**

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## **ONTHEMARKET PLC**

("OnTheMarket", the "Group" or the "Company")

Issue of Equity and Total Voting Rights

OnTheMarket plc, the majority agent-owned company which operates the <u>OnTheMarket.com</u> property portal, today announces that an application has been made to the London Stock Exchange for admission of securities in respect of 139,101 ordinary shares of 0.2 pence each ("New Ordinary Shares"). It is expected that admission will become effective on 30 October 2020.

124,577 New Ordinary Shares have been issued to certain agents following them having earlier signed new long-term listing agreements in accordance with the strategy set out in the admission document published on 26 January 2018.

14,544 New Ordinary Shares have been issued in connection with the exercise of options under employee share schemes.

Following admission, the total number of ordinary shares and voting rights in the Company will be 71,981,060. The Company does not hold any shares in treasury.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

**ENDS** 

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## Background on OnTheMarket:

OnTheMarket plc, the majority agent-owned company which operates the OnTheMarket.com property portal, is a leading UK residential property portal provider.

Its objective is to create value for shareholders and property advertiser customers by delivering an agent-backed, technology enabled portal - offering a first-class service to agents and new homes developers at sustainably fair prices and becoming the go-to portal for serious property-seekers.

With almost 3,800 estate and letting agents as shareholders, or under contract to become shareholders, operating 6,800 offices, OnTheMarket provides a unique opportunity for agents to participate in the equity value of their own portal. Agent backing and support enable OnTheMarket to display "New & exclusive" properties to serious property-seekers 24 hours or more before agents release these properties to other portals.

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