

Regulatory Story



OnTheMarket plc - OTMP OnTheMarket appoints new Non-Executive Director
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OnTheMarket announces appointment of Rupert Sebag-Montefiore as Non-Executive Director

OnTheMarket plc, the agent-backed company which operates the [OnTheMarket.com](https://www.onthemarket.com) property portal, is pleased to announce the appointment of Rupert Sebag-Montefiore to its Board of Directors as independent Non-Executive Director with immediate effect. He will also serve as chairman of the Remuneration Committee.

Rupert Sebag-Montefiore has extensive Board experience at both listed and private companies. He is currently a Non-Executive Director at Clarion Housing Association (the UK's largest housing association) and Pigeon Land Limited (a development land promotion company). Prior to this he was on the Savills plc main Board, followed by the Group Executive Board, for 21 years. His roles included CEO of Savills' principal UK subsidiary for 12 years and Head of Global Residential.

He has also previously served as Non-Executive Chairman of Fastcrop plc, which operated the property web portal PrimeLocation, as Non-Executive Director of Adventis, a marketing company, during its flotation on AIM, and as Chairman of the Finance Committee for a university. Rupert now sits on a number of external investment committees, including Christ Church College at the University of Oxford, is a Trustee of the Orchestra of the Age of Enlightenment and chairs the property companies for the private office of a European family.

Commenting on the appointment of Rupert Sebag-Montefiore, OnTheMarket Non-Executive Chairman Chris Bell said:

"I am delighted that Rupert has agreed to join the Board of OnTheMarket. Rupert has extensive executive and non-executive experience in and beyond the UK property sector. In addition to his illustrious career at Savills, he was Chairman of the PrimeLocation portal business and he has considerable Board Committee expertise. He brings a deep understanding of the property market in general and an invaluable insight into the perspective of estate

agents and housebuilders in particular. We greatly look forward to working with him as we continue to build the UK's agent-backed property portal."

Commenting on his appointment as Non-Executive Director, Rupert Sebag-Montefiore said:

"It is with great pleasure that I join the Board of OnTheMarket at such an exciting and important phase in its development. I have watched the business grow from a concept to a serious market player in the UK portals sector. I look forward to supporting an entrepreneurial and seasoned leadership team in achieving its growth objectives in the interests of shareholders, customers and property-seekers alike."

Further information in accordance with the AIM Rules

The names of all companies of which Rupert Owen Sebag-Montefiore (66) is or has been a director at any time in the previous five years are set out below.

Current directorships and partnerships	and	Past directorships and partnerships
Clarion Housing Group Ltd		Chesterfield & Co. (Rentals) Ltd
Corrour Lands Ltd		Hepher Dixon Ltd
Latimer Developments Ltd		Holden Matthews Estate Agents Ltd
Orchestra of the Age of Enlightenment Trust	of	Libra Housing Advisory Services Ltd
Pentridge Consulting Ltd		PCA Holdings Ltd
Pigeon Land 2 Ltd		PCA Management Consultants Ltd
Pigeon Land Ltd		Penhurst Properties Ltd
The Corrour Property Company		Penhurst (Investments) Ltd
		Playhouse Services Ltd
		Prime Purchase Ltd
		Rickitt Grant & Company Ltd
		Savills Advisory Services (L&P) Ltd
		Savills Telecom Ltd
		Smiths Gore Ltd
		Smith Woolley Ltd
		The London Planning Practice Ltd
		Wellington Holdings Ltd
		Wiltshire Creative

There are no other disclosures required to be announced further to paragraph (g) of Schedule 2 to the AIM Rules.

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Background on OnTheMarket:

OnTheMarket plc, the agent-backed company which operates the OnTheMarket.com property portal, is the third biggest UK residential property portal provider in terms of traffic.

It aims to deliver a market-leading, agent-backed alternative to Rightmove and Zoopla, offering a first-class service to agents at sustainably fair prices and becoming the go-to portal for serious property-seekers.

OnTheMarket plc was admitted to AIM in February 2018 with £30 million in new capital in order to support a new growth strategy for the business.

At its IPO, OnTheMarket was 70% owned by over 2,000 agent firms. Following the share issuance arising from its growth in long term agent listing contracts, over 3,000 agent firms operating more than 6,000 UK agency branches are now OnTheMarket shareholders.

With backing from its agent owners, OnTheMarket has developed unique sources of competitive advantage such as the thousands of "New & exclusive" property listings it receives every month from its agents to display 24 hours or more before they are on Rightmove or Zoopla.

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