

Regulatory Story

[Go to market news section](#)



OnTheMarket plc - OTMP Issue of Equity and Total Voting Rights
Released 07:00 01-Apr-2019



RNS Number : 5712U
OnTheMarket plc
01 April 2019

1 April 2019

ONTHEMARKET PLC

("OnTheMarket", the "Group" or the "Company")

Issue of Equity and Total Voting Rights

OnTheMarket plc, the agent-backed company which operates the OnTheMarket.com property portal, today announces that an application has been made to the London Stock Exchange for admission of securities in respect of 220,319 ordinary shares of 0.2 pence each ("New Ordinary Shares").

These New Ordinary Shares have been issued to certain new agents in return for signing new long-term listing agreements in accordance with the strategy set out in the admission document published on 26 January 2018. It is expected that admission will become effective on 4 April 2019.

Following admission, the total number of ordinary shares and voting rights in the Company will be 62,037,247. The Company does not hold any shares in treasury.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

ENDS

For further information, please contact:

OnTheMarket

Ian Springett, CEO

Clive Beattie, CFO

0207 930 0777

TB Cardew (Financial PR adviser)

Ed Orlebar

Alycia MacAskill

0207 930 0777 / onthemarket@tbcardew.com

07738 724 630

07876 222 703

Zeus Capital (Nominated Adviser/Joint Broker) 0203 829 5000

Martin Green, Pippa Hamnett, Jamie Peel
(Corporate Finance)
Benjamin Robertson, John Goold (Broking)

Stockdale Securities (Joint Broker)

Daniel Harris, Rose Ramsden

0207 601 6100**Background on OnTheMarket:**

OnTheMarket plc, the agent-backed company which operates the OnTheMarket.com property portal, is the third biggest UK residential property portal provider in terms of traffic. It aims to deliver a market-leading, agent-backed alternative to Rightmove and Zoopla, offering a first-class service to agents at sustainably fair prices and becoming the go-to portal for serious property-seekers.

OnTheMarket plc was admitted to AIM in February 2018 with £30 million in new capital in order to support a new growth strategy for the business.

In January 2019, OnTheMarket delivered more than 7 times as many phone and email leads and 4 times the number of visits to its portal compared with February 2018, the month of the Company's admission to AIM. The portal's traffic in January exceeded 23.5 million visits*, a new monthly record.

At its IPO in February 2018, OnTheMarket was 70% owned by over two thousand agent firms.

With backing from its agent owners, OnTheMarket has developed unique sources of competitive advantage such as the thousands of "New & exclusive" property listings it receives every month from its agents to display 24 hours or more before they are on Rightmove or Zoopla.

*Visits comprise individual sessions on OnTheMarket.com's web based portal or mobile applications by users for the period indicated as measured by Google Analytics. Data for leads generated is reported from the Company's operating systems.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

IOELLFITVLIAFIA

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved